

STATE OF SOUTH CAROLINA,)
 COUNTY OF GREENVILLE.)

SEP 19 9 26 AM 1950
 BOND FOR TITLE

OLLIE FARNSWORTH

KNOW ALL MEN BY THESE PRESENTS That I, D. R. N. C. TRAVER, have agreed to sell to GARNELL SHUMATE a certain lot or parcel of land in the City of Greenville, County of Greenville, State of South Carolina, situate on Maple Street, being known as Lot No. 5, Section B, Washington Heights, as shown on a plat recorded in the R. M. C. Office for Greenville County in Plat Book M, at Page 107, being the same property conveyed to me by Garnell Shumate by deed dated June 22, 1950, and recorded in the R. M. C. Office for Greenville County in Deed Volume 412, at Page 143, and execute and deliver a good and sufficient warranty deed therefor on condition that she, the said Garnell Shumate, shall pay to me the sum of Five Thousand Seven Hundred Fifty (\$5,750.00) Dollars, with interest at the rate of Six (6%) Per Cent per annum, in successive and consecutive monthly installments, as follows: Beginning on the 15th day of October, 1950, and on the 15th day of each month of each year thereafter, the sum of Forty and 19/100 (\$40.19) Dollars to and including the 15th day of September, 1971, on which date the entire unpaid principal balance, with accrued interest, shall at once be due and payable, said monthly installments to be applied first to interest at the rate of Six (6%) Per Cent per annum and the balance to principal until paid in full; all interest not paid when due to bear interest at the same rate as principal.

It is understood and agreed between the parties that when one-half of the principal sum with accrued interest has been paid, the purchaser, at her option, may elect to receive a deed to said property executing and delivering to the seller a note and mortgage to secure the balance of the purchase price, and the seller agrees to execute said deed to the purchaser and receive such note and mortgage at such time as one-half of the purchase price has been paid.

It is agreed that time is of the essence of this contract, and if said payments are not made when due the seller shall be discharged in law and equity from all liability to make said deed and

Cancelled This 24th day of October, 1950
D. R. Traver

Garnell Shumate

Witnessed
Blanche L. Traver,
Margaret Watkins.

SATISFIED AND CANCELLED OF RECORD

2 NOVEMBER 1950
Ollie Farnsworth